

**CS****D.P. YADAV & ASSOCIATES  
(COMPANY SECRETARY)****Mob. No: 8269311648, 9826518706  
OFFICE: 110-B, CITY PLAZA, REGAL  
SQUARE, M.G. ROAD  
INDORE, MADHYA PRADESH****CERTIFICATE UNDER REGULATION 40 (9) SEBI LISTING REGULATIONS  
2015 (LODR) FOR HALF YEAR ENDED ON 31<sup>ST</sup> MARCH, 2016.**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents maintained and produced before us by **M/S. SYLPH TECHNOLOGIES LIMITED** (Formerly Known as MHFL Technologies Limited) having office at ST-4, 22 Press Complex, A.B. Road, Indore-08, maintained by **M/S PURVA SHAREGISTRY (INDIA) PVT LTD**, No.-9, Shiv Shakti Industrial Estate Ground Floor, J.R. Boricha Marg, Opp, Kasturba Hospital, Lower Parel, Mumbai-400011 pertaining to share transfer of the Company for the period from 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016 for the purpose of issuing the certificate under regulation 40 (9) SEBI Listing regulations 2015 (LODR) [Earlier\_sub-clause ( c) clause 47 of the Listing Agreement ) entered into by **M/s. SYLPH TECHNOLOGIES LIMITED** with the Bombay Stock Exchange, and based on our such examination as well as information and explanation furnished to us by its Registrar and Share Transfer Agent , which to the best of our knowledge and belief were necessary for the purpose of the certification, we hereby certify that the Company has generally delivered during half year ended on 31<sup>st</sup> March, 2016:

Share/Debenture certificates relating to the transfer of Shares/Debentures received during the period from 1<sup>st</sup> October, 2015 to 31<sup>st</sup> March, 2016 as entered in the Memorandum of Transfer have been issued within thirty days of the date of lodgment for Transfer, subdivision, consolidation renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds as case may be.

**Place: Indore  
Date: 19/04/2016****D.P. Yadav & Associates  
(Company Secretary)****D.P. Yadav  
Proprietor  
CP No. 13717**